

Equity Metals Corporation

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“A Manex Resource Group Company”

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Equity Metals Corporation Increases Previously Announced Private Placement

New Nadina Explorations Limited has now changed its name to **Equity Metals Corporation** (the “Company”) and has begun trading under the symbol “**EQTY**”. The Company reports today that the previously announced \$500,000 private placement has been increased to \$1,000,000 due to increased demand. The Company now plans to issue up to 12,500,000 units in the non-brokered private placement at a price of \$0.08 per unit. Each unit will consist of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of three years at an exercise price of \$0.12 per share.

The Company will make a provision for an over-allotment option (Greenshoe) to allow a purchase of up to 10% additional units beyond the number of units in this offering. Finders’ fees and commissions may be paid by the Company in relation to the units sold in this offering.

Net proceeds from the private placement will be used to defray corporate expenses and to fund proposed work programs at the **Silver Queen** and **Monument** properties.

About Equity Metals Corporation

Equity Metals Corporation (previously “New Nadina Explorations Limited”) is a Manex Resource Group Company. The Group provides expertise in exploration, administration, and corporate development services for Equity Metals’ two mineral properties, the **Silver Queen Au-Ag-Zn-Cu project**, located in central B.C. and the **Monument Diamond project**, located in Lac De Gras, NWT.

The Company owns 100% interest, with no underlying royalty, in the 18,892ha **Silver Queen Au-Ag-Zn-Cu project**, which is located in the Omineca Mining Division near Owen Lake, British Columbia. The property hosts a series of high-grade, precious and base-metal veins related to a buried porphyry system, which was only recently discovered and has been only partially delineated. The Company also has a JV interest in the **Monument Diamond project**, strategically located on the south shore of Lac De Gras, NWT. Kimberlites of the Monument Property form part of the Lac de Gras cluster and occur within 40 km of both the Ekati Diamond Mine and Diavik Diamond Mines Ltd. The project owners are Equity Metals Corporation (57.49%); Chris and Jeanne Jennings (22.11%); and Archon Minerals Ltd. (20.4%). Equity Metals is the operator of the project.

On behalf of the Board of Directors

“Lawrence Page”

Lawrence Page, Q.C.

Chairman, Director, Equity Metals Corporation

For further information, visit the website at www.equitymetalscorporation.com; or contact us at 604.641.2759 or by email at ir@mnx ltd.com.

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